

Hyungin Cho

Curriculum Vitae as of October 2019

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Education & Certifications

Seoul National University, <i>Seoul, Republic of Korea</i> <ul style="list-style-type: none">● Ph.D in Accounting● Advisor: Professor Lee-Seok Hwang	2011-August, 2015
Seoul National University, <i>Seoul, Republic of Korea</i> <ul style="list-style-type: none">● Master of Business Administration	2009-2011
Sogang University, <i>Seoul, Republic of Korea</i> <ul style="list-style-type: none">● Bachelor of Business Administration	1999-2005
CPA, Korean Institute of Certified Public Accountant	2005-present

Academic Positions

Assistant Professor, Universidad Carlos III de Madrid (UC3M), Getafe, Madrid, Spain
2015- present

Publications in English Journals

1. “The Influence of Differential Treatment between the Costs of Debt and Equity on Earnings Attributes: Evidence from the Matching between Revenues and Expenses” with Jeong-Hoon Hyun. *Journal of Business, Finance, & Accounting*, 2018, 45(9-10).
2. “Employee Tenure and Real Earnings Management” with Sera Choi and Dae Hyun Kwon. *Asia-Pacific Journal of Accounting and Economics*, forthcoming
3. “Regional Crime Rates and Financial Reporting Quality in Private Firms” with Sera Choi, Woo-Jong Lee, and Seunghee Yang. *Spanish Journal of Finance and Accounting*, forthcoming
4. “Optimistic Credit Rating and its Influence on Corporate Decisions: Evidence from Korea” with Seung-Youb Han, Seungbin Oh, and Hee-Yeon Sunwoo. *Asia-Pacific Journal of Accounting & Economics*, forthcoming.

5. “Cash Holdings Adjustment Speed and Managerial Ability” with Sera Choi and Mi-Ok Kim. *Asia-Pacific Journal of Financial Studies*, 2018, 47(5).
6. “Do Labor Unions Always Lead to Underinvestment?” with Woo-Jong Lee, Bryan Byung-Hee Lee, and Byungcherl Charlie Sohn. *Journal of Management Accounting Research*, 2017, 29(1).
7. “Politically Connected Audit Committees, Earnings Quality, and External Financing: Evidence from Korea” with Bomi Song. *Asia-Pacific Journal of Financial Studies*, 2017, 46(4).
8. “The Effectiveness of Regulation Fair Disclosure: Evidence from an Emerging Market” with Hosik Shim, and Woo-Jong Lee. *Emerging Market Finance and Trade*, 2016, 52(6).
9. “What Drives Credit Rating Changes? A Return Decomposition Approach” with Sunhwa Choi. *Asia-Pacific Journal of Financial Studies*, 2015, 44(6).

Working Papers

1. “Budget Behaviors and Characteristics of Local Governments in Korea: An Empirical Analysis” with Mi-Ok Kim, Youn-Sik Choi and Hyung-Rok Jung
 - *Revise and resubmit* after 2nd round at *Management Accounting Research*
2. “The Change in Rating Standard on R&D Expenditures” with Sera Choi
 - *Revise and resubmit* at *Accounting and Business Research*
3. “Fixed asset revaluation and external financing during the financial crisis: Evidence from Korea” with Young Jun Kim, and Ju Ryum Chung
 - *Revise and resubmit* at *Pacific Basin Finance Journal*
4. “Labor Market Evaluation of Early-Stage CEOs and Peer Effects: Evidence from Investment Decisions” with Ahrum Choi and Taejin Jung
 - Presented at 2018 *European Accounting Association Annual Congress, Journal of Accounting, Auditing, and Finance 2018 Conference*
 - Planning to submit to *Management Science*
5. “Flexible CPA staffing: Implications for audit fees and audit quality” with Meekok Cho, Sehee Kim, and Woo-Jong Lee
 - Presented at 2019 *Korean Accounting Association and Asian Accounting Association Conference*

6. “IRS Enforcement Activities using Public and Private Information and the Relation between Financial and Tax Reporting Aggressiveness (previous title: Non-linearity between Tax and Financial Reporting Aggressiveness)” with Heesun Chung, and Lee-Seok Hwang
 - Presented at 2017 Journal of Contemporary Accounting and Economics Symposium, 2016 Korea Accounting Association, 2017 Konopka Management Conference, 2017 JCAE Annual Symposium
7. “Earnings Management Incentivized by Unloadable Equity Holdings and Earnings Response Coefficient” with Sera Choi and Iny Hwang
 - *Reject and resubmit at Journal of Management Accounting Research*
8. “Do Large Cash Holdings and Low Leverage Always Lead to Overinvestment? Modification of the *Ex Ante* Overinvestment Measure” with Lee-Seok Hwang, Hoshik Shim, and Bomi Song
 - Presented at 2017 JCAE Annual Symposium
9. “Competition Intensity, Competition Type, and Financial Policies” with Lee-Seok Hwang
 - Presented at 2016 Paris Financial Management Conference
10. “The Effect of Macroeconomic Forecasts on Conditional Accounting Conservatism (preliminary title)” with Andrea Bafundi and Paulo Maduro
 - Work-in-progress

Publications in Korean Journals

1. “Extrapolation Bias in Explaining the Asset Growth Anomaly: Evidence from Analysts’ Earnings Forecasts” with Sunhwa Choi, Lee-Seok Hwang, and Woo-Jong Lee. *Korean Accounting Review*, 2018, 43(2)
2. “The Comparison of Empirical Models for Asymmetric Cost Behavior” with Mi-Ok Kim, and Hyung-Rok Jung. *Korean Accounting Information Review*, 2017, 35(1) [in Korean]
3. “The Divergence between Voting Rights and Control Rights and the Growth Anomaly” with Mi-Ok Kim, and Hyung-Rok Jung. *Korean Accounting Review*, 2014, 39(6) [in Korean]
4. “Study on the Effect of Corporate Ownership on Information Asymmetry” with Seung Youn Lim, and Ku Young Hwang. *Korean International Accounting Review*, 2014,

56(8) [in Korean]

5. “The Effect of the Level of Competition in Audit Market on Audit Quality and Audit Fees” with Bomi-Song, and Jong-Hag Choi. *Korean Management Review*, 2014, 43(5) [in Korean]
 - Best Paper Award in *Korean Management Review*, February 2015
6. “The Conservative Audit Approach and Auditor Change” with Keun-Sik Shin, and Jong-Hag Choi. *Accounting, Tax, and Auditing Research*, 2014, 56(1) [in Korean]
 - Best Paper Award in *Accounting, Tax, and Auditing Research*, December 2014
7. “The Changes in Matching between Revenue with Expense: The Effect of Financial Structures” with Tae-Sik Ahn, Jung-Hun Hyun, and Seungbin Oh. *Korean Accounting Review*, 2014, 39 (1) [in Korean]
8. “The Association between Income-increasing Earnings Management and Operating Performance, and Voluntary Resignation of Outside Directors” with Sunyoung Park, and Jong-Hag Choi. *Korean Accounting Review*, 2012, 37 (4) [in Korean]
 - Best Paper Award in KAA Annual Conference, June 2013
9. “Valuation and Risk Management of the Put Back Option: A Case of Kumho Industrial” with Moony Lee, and Lee-Seok Hwang. *Korean Accounting Journal*, 2011, 20 (5) [in Korean]

Academic Service

Editorial board: *Korean Accounting Review* (2019)

Ad-Hoc Reviewer: *Accounting and Finance* / *Accounting and Business Research* / *Revista Española de Financiación y Contabilidad* (Spanish Journal of Finance and Accounting) / *International Journal of the Economics of Business* / *Quarterly Business Research* / *Korean Accounting Review* / *Korean Accounting Journal* / *Accounting, Tax, and Audit Research* (Korean)

Teaching Experience

Accounting Introduction, MBA, UC3M	Fall 2018
Teaching evaluation: 4.90/5.0	
Financial Accounting, Master in Management, UC3M	Fall 2018
Teaching evaluation: 3.56/5.0	
Accounting Introduction, Undergraduate, UC3M	Spring 2018
Teaching evaluation: 4.59/5.0, 4.67/5.0, 4.65/5.0, 4.60/5.0 per module	
Accounting Introduction, MBA, UC3M	Fall 2017
Teaching evaluation: 4.71/5.0	

Accounting Introduction, Undergraduate, UC3M	Spring 2017
Teaching evaluation: 4.79/5.0, 5.00/5.0, 4.80/5.0, 5.00/5.0 per module	
Accounting Introduction, MBA, UC3M	Fall 2016
Teaching evaluation: 4.3/5.0	
Business & Finance, Master in Management, UC3M	Fall 2016
Teaching evaluation: 4.43/5.0	
Accounting Introduction, Undergraduate, UC3M	Spring 2016
Teaching evaluation: 3.98/5.0, 4.16/5.0, 3.93/5.0, 3.70/5.0 per module	
Financial Statement Analysis, Undergraduate, Seoul National University	2009-2011
Teaching assistance for professor Lee-Seok Hwang,	
Research Methodology in Accounting (graduate students)	Spring 2012-2014
Co-teaching, Seoul National University	
Cost Accounting (in English)	Fall 2014
Lecturer, Seoul National University	
Teaching evaluation: 4.2/5.0	

Academic Activities

2018	European Accounting Association Annual Congress, <i>Presenter</i> , Milano, Italy
2017	Journal of Contemporary Accounting and Economics Annual Symposium, <i>Presenter & Discussant</i> , Taipei, Taiwan
	Konopka XXII Workshop on Accounting and Management Control, <i>Presenter & Discussant</i> , Ourense, Spain
	XII Workshop on Empirical Research in Financial Accounting, <i>Presenter & Discussant</i> , Exeter, United Kingdom
	European Accounting Association Annual Congress, <i>Presenter</i> , Valencia, Spain
	European Financial Management Association Annual Meeting, <i>Presenter & Discussant</i> , Athens, Greece
2016	European Accounting Association Annual Congress, <i>Presenter</i> , Maastricht, Netherland
	Paris Financial Management Conference, <i>Presenter & Discussant</i> , Paris, France
2015	XI Workshops on Empirical Research in Financial Accounting, Cordoba, Spain
2014	AAA Rookie Camp, <i>Ph.D candidate</i> , Miami, US
	Korean Accounting Information Association Annual Conference, <i>Discussant</i> , Seoul, Korea
	Journal of Contemporary Accounting and Economics Doctoral Consortium and Annual Conference, Kuala Lumpur, Malaysia
2013	American Accounting Association Annual Meeting, <i>Presenter</i> , CA, Anaheim
	Korean Accounting Association Annual Conference, <i>Discussant</i> , Korea
2012	Korean Accounting Association Winter Meeting, <i>Presenter & Discussant</i> , Seoul, Korea
	Korean Accounting Association Doctoral Consortium, Seoul, Korea
	Joint Workshop of Seoul National University, National University of Singapore,

- City University of Hong Kong, and Nanjing University, Seoul, Korea
 Korean Accounting Association Annual Conference, *Discussant*, Seoul, Korea
 2011 Korean Accounting Association Winter Meeting, *Discussant*, Seoul, Korea
 Korean Accounting Association Annual Conference, Attendee, Seoul, Korea
 Journal of Contemporary Accounting and Economics Doctoral Consortium and
 Annual Conference, Seoul, Korea

Industry Experience

- Samil PricewaterhouseCoopers, *South Korea* 2005-2009
- Statutory Audit
 - M&A Advisory Service including the valuation
 - Bankrupted filing case including Lehman Brothers branch in Korea
 - Feasibility analysis for property development in developing countries
- Gyeonggi Research Institutes, Guest Researcher June-August 2010
- Analyzed the financial performance of Gyeonggi Provincial Medical Center
 - Provide professional service as CPA
- Korean Association of Risk Professionals, Internship July-December 2004
- Assistant for the publication of Korean Adoption of Credit Derivatives Report
 - Assistant for the organization of Korean CFAs

Academic Honors and Awards

- Teaching Award for the Academic Year 2016-2017 (average 4.6/5.0) March 2018
Department of Business Administration, Universidad Carlos III de Madrid, Spain
- Best Paper Award in *Korean Management Review* February 2015
- Best Paper Award in *Accounting, Tax, and Auditing Research* December 2014
- Best Paper Award, *Korean Accounting Association Annual Conference* June 2013
- Global Ph.D Fellowship Scholarship 2011-2013
Ministry of Education, Republic of Korea
- Seoul National University Teaching Scholarship 2014