

Anna Toldrà Simats

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CURRENT POSITION

Assistant Professor of Finance, Universidad Carlos III de Madrid (since September 2011)

EDUCATION

PhD in Economics - Toulouse School of Economics, France, 2006

Master (M.Sc.) in Finance, Toulouse School of Economics, France, 2001

BA in Economics, Universidad Autónoma de Barcelona, Spain, 2000

PAST POSITIONS

2008 – 2011 Research Scholar and Lecturer of Finance, Kellogg School of Management, Northwestern University, Chicago.

2007 – 2008 Research Scholar, Chicago Booth School of Business, Chicago.

2006 – 2007 Research Scholar, Kellogg School of Management, Northwestern University, Chicago

2005 – 2006 Teaching Assistant, Université de Bordeaux, France

2002 – 2005 Teaching Assistant, Toulouse School of Economics, France

RESEARCH FELLOWSHIPS

2016 – 2018 "New sources for financing innovation" (S2015/HUM-3353 EARLYFIN-CM) by the Comunidad Autónoma de Madrid. PI : Josep A. Tribó. (Amount : 193.200€, 12 researchers).

2015 – 2017 "What drives innovation? The role of regulation of capital and banking markets". PI: Anna Toldrà. Fundación Ramón Areces, Spain. (€36,000, 3 researchers).

2013 – 2015 "The complementarity between the corporate governance mechanisms and its effects on investment and financing decisions" by the Spanish Ministry of Science and Innovation. PI: Josep A. Tribó. (Amount: 64.935€, 8 researchers).

SCHOLARSHIPS

- 2005 – 2006 Teaching and Research Scholarship (Université de Bordeaux)
2002 – 2005 Teaching and Research Scholarship (Toulouse School of Economics)
2001 – 2002 Research grant from “La Caixa”

PUBLICATIONS

“The strategic behaviour of firms with debt” (2016). *Journal of Financial and Quantitative Analysis*, vol 51(5), pp. 1611-1636. (with Jérôme Reboul).

“Understanding trust” (2013). *The Economic Journal*, vol. 123, issue 573, pp. 1313-1332. (with Paola Sapienza and Luigi Zingales)

WORKING PAPERS AND WORK IN PROGRESS

Firms’ innovation strategy under the shadow of analyst coverage (with Bing Guo and David Pérez-Castrillo).

Venture Capital Syndication and Firm Entry: Theory and Evidence.

Soft Bankruptcy Law, Financial Constraints, and the Structure of Corporate Ownership.

CONFERENCE PRESENTATIONS

- 2017 10th Annual Searle Center/USPTO Conference on Innovation Economics, Chicago.
2017 Barcelona GSE Summer Forum, Economics of Science and Innovation.
2015 Barcelona GSE Summer Forum, Economics of Science and Innovation.
2014 Foro de Finanzas, Zaragoza, España.
2013 Midwest Finance Association, Chicago.
2011 ASSA Meeting, Denver
2010 Spanish Economic Association Symposium, Madrid.
2009 Midwest Economic Association, Chicago.
2008 LACEA-LAMES, Rio de Janeiro
2008 International Atlantic Economic Society, Montreal
2008 European Economic Association (EEA), Milan
2008 Midwest Economics Association (MEA), Chicago
2007 Latin American meeting of the Econometric Society (LACEA-LAMES), Bogota
2007 Economic Science Association World Meeting (ESA), Rome
2005 Association of Southern European Economic Theorists (ASSET), Crete
2005 Association Française de Sciences Economiques (AFSE), Paris
2005 European Economic Association (EEA), Amsterdam

INVITED SEMINARS

- 2011 Aarhus University
2011 Universidad Carlos III de Madrid
2011 Universidade Nova de Lisboa
2011 Instituto de Empresa, Madrid.
2011 Université Catholique de Louvain, Belgium
2011 Université de Namur, Belgium

2008 Université de Laval, Quebec.

PROFESSIONAL SERVICE

American Economic Review, Journal of Industrial Economics, Journal of Economic Behavior and Organization, The Economic Journal, Journal of Financial Economics, Management Science, Journal of the European Economic Association, Quarterly Journal of Economics, Journal of Industrial Organization, Journal of the Spanish Economic Association, Journal of Money Credit and Banking, Journal of Financial Stability, Review of Economics and Statistics, Review of Finance.

TEACHING

2013 – 2017 Corporate Finance (PhD), Universidad Carlos III de Madrid.

2012 – 2017 Advanced Corporate Finance (Master), Innovation and Entrepreneurship (Master), Financial Management (Undergraduate). All at the Universidad Carlos III de Madrid.

2011 – 2012 Corporate Governance and Social Responsibility (Undergraduate), Universidad Carlos III de Madrid.

2008 – 2010 Venture Capital and Private Equity (MBA). Kellogg School of Management, Northwestern University

2007 - 2008 TA of Entrepreneurial Finance and Private Equity (MBA), for Profesor Luigi Zingales Chicago Booth School of Business

2007- 2008 TA of Empirical Corporate Finance (PhD course given by Prof. Paola Sapienza, Kellogg School of Management, Northwestern University

2006 – 2007 TA of Turbo Finance (MBA), given by Prof. Jose Liberti, and TA of Finance II (MBA), given by Prof. Andrea Eisfeld y David Matsa; en Kellogg School of Management, Northwestern University

Before 2007 (in Toulouse School of Economics)

TA of Industrial Organization (undergraduate, 3rd year)

TA of Mathematics (undergraduate, 1st year)

TA of Econometrics (undergraduate, 3rd year)

TA of Microeconomics (undergraduate, 1st year)

TA of Macroeconomics (undergraduate, 2nd year)

2004 and 2005 Invited Professor to teach Macroeconomics, University of Chongqing, China.

LANGUAGES

Fluent in Catalan, Spanish, English, and French.